Attention Business Editors: Mirasol Acquires Additional Mineral Concessions in Southern Argentina

VANCOUVER, Jan. 16 /CNW/ - Mirasol Resources Ltd. (TSX-V:MRZ, Frankfurt: M8R) is pleased to announce the acquisition of three exploration properties located in the province of Santa Cruz, Argentina, which are known as the Pajaro, Veloz and the Los Loros properties, together with geochemical and geoscientific information, from a private individual and corporation. In consideration for the acquisition, the Company shall issue 100,000 common shares which are subject to a four month hold period.

The properties are located in three distinct sectors of the province in areas considered prospective for epithermal gold-silver mineralization. A key property is located in the Cerro Moro disctrict, approximately fifteen kilometers west of the high grade Escondida vein discovery (Exeter Resources). This property will complement Mirasol's recently acquired mineral properties in the eastern Deseado Massif.

Mirasol plans to explore and evaluate these properties as part of its on-going regional precious metals program in Patagonia, southern Argentina.

About Mirasol Resources Ltd.

Mirasol Resources Ltd. is an exploration company focused on the discovery and acquisition of high-potential, precious metals deposits in the Americas, utilizing leading edge technology for strategic advantage. Mirasol currently holds 100% of the rights of eight active exploration projects and ten early-stage prospects in Santa Cruz Province identified through the Company's proprietary exploration. The Company has joint ventured several of its Patagonian projects with strong, well-funded partners Coeur (TSX: CDM; NYSE: CDE) and the Hochschild Group (LN: HOC). The company operates subsidiary companies in Argentina and Chile and is engaged in generative exploration in high-potential regions elsewhere in the Americas. For further information, visit the Company's web page at www.mirasolresources.com.

Quality Assurance/Quality Control: Exploration at Mirasol's Projects is supervised by Mirasol's Exploration Manager, Timothy Heenan, its Vice President Exploration, Stephen Nano, and Paul Lhotka, Principle Geologist, P. Geo., all qualified persons under NI 43-101. All technical information for the Company's projects is obtained and reported under a formal quality assurance and quality control program.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release

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