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MIRASOL RESOURCES LTD. ANNUAL MEETING UPDATE

December 20, 2012, Vancouver, B.C. – Mirasol Resources Ltd (TSX-V: MRZ, Frankfurt: M8R) ("Mirasol" or the "Company") announces the results of its Annual and Special General Meeting held on December 18, 2012. The shareholders have elected Mary L. Little, Timothy W. Heenan, Douglas B. Silver, Nick DeMare and Borden R. Putnam III as directors for the ensuing year. Mr. Putnam began his career as an exploration geologist and regional manager for major mining companies, and brings significant experience in the area of investment management in the natural resource sector for a number of investment funds during the past 16 years. Shareholders have also voted to approve the amendment of the exercise price of the stock options granted to insiders on March 23, 2011.

Mirasol is focused on the discovery, exploration and acquisition of high-potential precious metals deposits in the Americas, utilizing leading edge technology for strategic advantage. Mirasol currently holds 100% of the rights of eight active exploration properties and twelve early-stage precious metals prospects in Santa Cruz Province, in the Patagonian region of southern Argentina, identified through the Company's proprietary exploration. Strategic joint ventures and partnerships with producers have enabled Mirasol to pursue success in project generation. In addition, Mirasol holds 100% interest in the Rubi copper-gold porphyry target, strategically located in the El Salvador copper mining district, northern Chile. Mirasol operates through subsidiary companies in Argentina and Chile and is engaged in generative exploration in high-potential regions elsewhere in the Americas. For further information, visit Mirasol's web page at www.mirasolresources.com

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